



TŪ TAMA ROTO, TŪ TAMA WAHO

ISSUE 3, NOVEMBER 2024

Te Whenua, Te Tāngata, Te Ao Āmua
The Land, The People, The Future



MESSAGE FROM LIZ MELLISH, AMOKURA, NGĀ TEKAU O HŪNUKU WHENUA

Kia ora whānau

Fantastic to see some many owners in Palmerston North at this year's Annual General Meeting on 24 August. There were many highlights for us as Trustees and the team from Hikoikoi Management to present. Copies of our Annual Report 2024 are now available at our Executive Office.

The completion and opening of our new villas at Metlifecare Palmerston North Village in July, and a successful owners hui in Napier/Hastings at the beginning of August are just two highlights our team would like to mention.



Image: Metlifecare Palmerston North Village

Trustees were delighted to see a rōpū who travelled from Napier to our AGM, as we continue to connect with whānau and develop a deeper understanding of our place in the world as an Ahu Whenua Trust.

On 9 December we look forward to meeting owners in Christchurch and further details will be forthcoming regarding the venue and time for this hui. If you or

other whānau are interested in meeting with us in Christchurch please let our team know by email to: info@tekau.maori.nz

With Trustees being committed to providing owners a solid dividend payment, while ensuring our quadruple bottom line is met through economic, environmental, social and cultural pou, it was with a sense of achievement a solid dividend payment of \$5.00 per share was announced.

I hope maintaining the dividend at the level it is, will give us all a lift so we can celebrate Christmas well, particularly during this current financial recession and challenging times.

Congratulations to our Manutaki (Managing Trustees) who were reelected at the AGM: Liz Mellish, Jeanie Hughes, Ann Reweti and Aisha Ross. With no election necessary, it is a clear indication from owners that Trustees are working well on your behalf.

The Trust has consolidated our assets and maintained a good management of our finances and we continue to prepare for the development of various land parcels. We are also exploring ways to diversify our asset base and look forward to what 2025 will bring.

Finally, as Raumati fast approaches and we prepare for end of year distribution payments, our team at Hikoikoi are keen to have your details, particularly if you have changed address, email, bank accounts or simply wish to get in touch.

Ka mutu noa iho ngā kōrero mō tēnei wā.

Nō reira tēnā koutou, tēnā koutou, tēnā koutou katoa.
Liz Mellish, Amokura, Ngā Tekau o Hūnuku Whenua



MESSAGE FROM ANARU SMILER, AMOKURA, NGĀ TEKAU O PŌNEKE

“Tēnā koutou ka nui te mihi”

Fantastic to see you all kanohi ki te kanohi at our Annual General Meeting in August, and to share with you the successes for the Trust in 2024. As discussed at the AGM our balance sheet remains strong but valuations, interest rates insurance and rates continue to have an impact. Through prudent fiscal management your Trust has a stable cash position, and sound cash flow. As a result, we were pleased to announce a return to owners by way of distribution of dividend of \$3.50 with special payment of \$1.00 being a total of \$4.50 per share. Please ensure whānau that your details are up to date, with any changes being sent through to our team in the Executive Office.

Te Aro Pā has recently reopened following an internal refurbishment. This was made possible thanks to the support of your Trusts along with WellingtonNZ, Pouhere Taonga, and the Wellington Community Trust. If you and your whānau would like to book a tour to Te Aro Pā please check out details here www.wharewakatours.maori.nz

Trustees and our team at Hikoikoi hope to see some of the whānau at the Owners Hui on 9 December in Christchurch. We are keen to touch base with as many owners as possible, providing another opportunity to update those who were unable to make it to Wellington. Congratulations to Jeanie Hughes, Joe Buchanan, and Jenni Dittmer who were re-elected for another term, and welcome aboard to our new Trustee Rerewha-i-te-rangi Pita. On behalf of our Trusts, I wish to thank Peter Jackson who retired at this Annual General Meeting for his years of service as a Trustee. No doubt we will continue to be in touch as Peter remains in Wellington.

On behalf of myself and Trustees, I wish you a safe and relaxing summer break.

Nō reira, tēnā koutou, tēnā koutou,
tēnā koutou katoa.
Anaru Smiler, Amokura, Ngā Tekau o Pōneke

Important Dividend Distribution

Our annual distribution occurs in late November 2024. Payments are only paid into bank accounts so bank account details must be supplied as early as possible to ensure any updates are made prior to the distribution date. Before a payment is made, the minimum accumulated distribution amount for owners with NZ bank accounts is \$5.00 and the minimum accumulated distribution for owners with overseas bank accounts is \$100.00.

Please include your IRD numbers when updating your details. For enquiries regarding dividend payments please contact us at the Executive Office.

Remittance advices will be sent via email!!

Contact information:

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E| info@tekau.maori.nz

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Websites and Facebook

Both Trusts have their own dedicated websites and Facebook pages. Please remember to FOLLOW us on Facebook to ensure you receive all notifications and to share news with your whānau.

[Facebook.com/wttnz](https://www.facebook.com/wttnz)

wtt.maori.nz



[Facebook.com/pnmrt](https://www.facebook.com/pnmrt)

pnmrt.maori.nz

Annual Reports 2024

Hard copies of our 2024 Annual Report produced for the Annual General Meetings are still available.

To receive a copy please contact info@tekau.maori.nz

